HSI WEEK ENDED MARCH 23, 2018

The Husson Stock Index(HSI) decreased 5.16% from the week ended March 16th. The Husson Stock Index on March 9, 2018 was 148.46 and is now 140.79. The most substantial changes in the week were Bank of America(BAC), Charter Communications(CHTR), and Darden Restaurants(DRI).

Bank Of America (BAC): Bank of America decreased 9.33% from the week ended March 16, 2018. BAC agreed to pay $42 million in settlement fees to New York state because of allegations that BAC routed clients order to high speed trading platforms without informing customers that they were doing so. “New York Attorney General Eric Schneiderman said Friday that the bank had undisclosed agreements with certain firms, such as Citadel Securities and Two Sigma Securities, to send them clients’ orders to buy and sell stocks. The bank kept those agreements concealed from clients over a five-year period, the attorney general said. Another one of the firms to which the bank sent orders was Madoff Securities, the trading firm run by convicted Ponzi-scheme operator Bernard L. Madoff, Mr. Schneiderman said.” ([www.wsj.com](http://www.wsj.com))

Charter Communications (CHTR): Charter Communications decreased 8.7% from the week ended March 16, 2018. IHS Markeit downgraded the stock from neutral to negative.

Darden Restaurants (DRI): Darden Restaurants decreased 10.89% from the week ended March 16, 2018. Lower than expected 3Q18 same-store sales growth and revenue has resulted in analysts to lower their target price for the stock.

The Husson Stock Index was developed by Marie Kenney, while a student at Husson University, in consultation with Associate Professor J. Douglas Wellington. The index is currently being tracked and analyzed by Husson student Simon Lebel. The index tracks and analyzes 27 companies that are considered to have an effect on the Maine economy. These companies are either based in Maine or have an influence on the Maine economy through employment, number of consumers, and overall presence in the State. This price-weighted index offers a numerical break down of Maine’s economy. The analysis looks into the events of the week and finds the likely reasons the index was up or down. The index and analysis help provide a better understanding of Maine’s economy and offer an explanation of significant changes in the stock prices of the companies that comprise the Husson Stock Index.

Osipovich, A., & Prang, A. (2018, March 23). Bank of America to Pay $42 Million to Settle New York AG Probe in Electronic Trading. Retrieved March 25, 2018, from <https://www.wsj.com/articles/bank-of-america-to-pay-42-million-to-settle-new-york-ag-probe-in-electronic-trading-1521820151?ru=yahoo?mod&yptr=yahoo>

See what the IHS Markit Score report has to say about Charter Communications Inc. (2018, March 20). Retrieved March 25, 2018, from <https://finance.yahoo.com/news/see-ihs-markit-score-report-120305394.html>

Nathan, R. (2018, March 23). Retrieved March 25, 2018, from <https://marketrealist.com/2018/03/how-dardens-valuation-multiple-compares-with-peers-2>